

UNITED STATES BANKRUPTCY COURT CAROLINA DISTRICT OF SOUTH CAROLINA

IN RE:)	
Christopher A. Benton Debtors.)	Chapter 7
)	Case No. 98-08234-W
)	
)	
)	

TO ALL CREDITORS AND PARTIES IN INTEREST: NOTICE OF APPLICATION AND OPPORTUNITY FOR HEARING CONCERNING SALE FREE AND CLEAR OF LIENS AND OF SETTLEMENT

YOU ARE HEREBY NOTIFIED that the Trustee in this case proposes to sell the property herein described free and clear of liens according to the terms and conditions stated below. A copy of the proposed order accompanies this notice:

TYPE OF SALE: Private Sale PROPERTY TO BE SOLD:

1/4 interest in a parcel of real estate at 48th Avenue and Little River Road in Myrtle Beach, South Carolina.

SALES PRICE: \$7500.00

APPRAISAL VALUE: \$7500.00 based upon tax appraisal.

NAME OF BUYERS: Edward A. Benton, Jr., Kathryn Benton Lambros, and Lindsey Ralph Benton

PLACE AND TIME OF SALE: Upon expiration of notice period.

SALES AGENT/AUCTIONEER/BROKER/ETC. None

COMPENSATION TO SALES AGENT/BROKER/ETC. None

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: \$1500 (Statutory Maximum) LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:

This court previously issued its order authorizing this sale. The order included an authorization for the trustee to pay any liens that may be discovered upon the property. There have been three judgments discovered as well as liens to the South Carolina Department of Revenue and taxation. These liens exceed the sale proceeds. The trustee has settled with the judgment creditors by way of payment of \$1000 to each. The property is to be sold free and clear of the liens of the South Carolina Department of Revenue and Taxation pursuant to 11 U.S.C. §363 and said liens will attach to the proceeds and be paid in accordance with the provisions of 11 U.S.C. §724(a) and (b). Parties should refer to the attached order for further details concerning the settlement and sale.

DEBTOR'S EXEMPTION: None

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$7500.00

Any party objecting to the Trustee's sale must do so in writing and in accordance with Local Rule 9014. All objections should be filed with the Clerk of Court at Post Office Box 1448, Columbia, South Carolina 29202, with a copy served on the Trustee at his address as shown below.

A copy of the objection should also be served on the United States Trustee, 1201 Main Street, Suite 2440, Columbia, South Carolina 29201. All objections must be filed and served within twenty (20) days of the date of this notice shown below. TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **May 8, 2001 at 9:30 AM**. at the United States Bankruptcy Court, 1100 Laurel Street, Columbia, South Carolina 29202.

This sale is subject to a higher or better offer. Any person wishing to make a higher or better offer should submit said offer to the undersigned by no later than the last day for objecting to the trustee's proposed sale.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Dated: March 28, 200 / Rock Hill, South Carolina

W. Ryan Hovis Trustee

Federal ID 1962

Post Office Box 10269

Rock Hill, South Carolina 29731-00269

(803) 366-1916